

REGULAR MEETING
OF
AUGUST 13, 1985

The meeting was called to order at 12:02 p.m.

Item 1: Present: Members McColl, Jones, Gotch, Martinez and Vice
Chairman Mitchell.
Excused: Chairman Hedgecock.
Not Present: Members Cleator and Struiksma.
Secretary: Charles G. Abdelnour

Item 9: Resolution amending the annual program budgets for CCDC previously adopted for Fiscal Year 1986.

Motion by Martinez to adopt the resolution.
Second by Gotch.
Vote: 5-0

ADOPTED AS RESOLUTION NO. 1161

Item 3: Resolution approving the quarterly project update report of the Southeast Economic Development Corporation for the period of April 1, 1985 to June 30, 1985.

Motion by Jones to approve the resolution.
Second by Gotch.
Vote: 5-0

ADOPTED AS RESOLUTION NO. 1162

Item 4: Resolution authorizing the Executive Director to execute the Second Amended Agreement for legal services with Weiser, Kane, Ballmer & Berkman, for an annual compensation not to exceed \$50,000.

Motion by Jones to adopt the resolution.
Second by Gotch.
Vote: 5-0

ADOPTED AS RESOLUTION NO. 1163

Item 2: Approval of the minutes of the Regular and Joint Meeting & Public Hearing of July 23, 1985.

Motion by Jones to approve the minutes.
Second by Gotch.
Vote: 5-0

- Item 5: Resolution approving the First Implementation Agreement to the DDA with Art Center Development.
- Item 6: Resolution modifying Exhibit A (Promissory Note) of the Loan Agreement with Horton Grand Saddlery Hotel.
- Item 7: Resolution approving an agreement with Security Pacific National Bank to act as Trustee for the sale of multi-family revenue bonds in the Marina Redevelopment area.
- Item 8: Resolution approving an agreement for legal services with Weiser, Kane, Ballmer and Berkman for CCDC projects for an amount not to exceed \$125,000.

Motion by Jones to continue Items 5, 6, 7 and 8 to Tuesday,
August 20, 1985 at 10:30 a.m.

Second by Gotch.

Vote: 5-0

At 12:03 p.m. Vice Chairman Mitchell adjourned the meeting to 10:30 a.m. on Tuesday, August 20, 1985 in the 12th floor Council Chambers.


Secretary of the Redevelopment Agency
of the City of San Diego, California